

5 STEP CHECKLIST

To Hire A Property
Management Company



Red Fortress
PROPERTY MANAGEMENT

FORMERLY REALTY SERVICES PROPERTY MANAGEMENT

You deserve nothing but the best when managing your rental property. Selecting the right property management company is crucial and can be daunting.

To simplify your decision-making process and ensure you choose a company that will excel in managing your property, use this detailed checklist to guide you through the selection process.

Is the Company Dedicated Solely to Property Management?

Why It's Crucial: You need a company that puts property management at the forefront of its operations. Companies that specialize in property management will have refined systems, specialized staff, and deep industry knowledge, ensuring your property is managed with expertise and attention to detail. In contrast, general real estate companies may prioritize sales and only provide property management as a secondary service.

What to Look For: Choose a company that clearly focuses on property management. Check their website, service descriptions, and client reviews to confirm their dedication. A firm that markets itself as a property management specialist is likely to offer more robust and dedicated services, ensuring your property receives the attention it deserves.

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Is the Agent Full-Time in Property Management?

Why It's Important: Full-time property managers bring a wealth of experience and a higher level of commitment to their role. They stay updated on industry trends, legal changes, and best practices, ensuring top-notch service and effective management. Part-time managers juggling property management with real estate sales might not offer the same expertise or responsiveness.

What to Ask: Ensure that the agent handling your property is a full-time professional dedicated to property management. Inquire about their daily responsibilities, years of experience, and the number of properties they currently manage. A dedicated property manager will provide consistent, high-quality service and handle issues more efficiently.

Does the Company Hold Relevant Industry Memberships and Designations?

Why It Matters: Membership in professional associations and holding industry-specific designations reflect a company's commitment to high standards and continuous improvement. Certifications like CRMC (Certified Residential Management Company) signify that the company meets rigorous industry standards and is recognized for excellence.

How to Verify: Check if the company is a member of reputable property management associations such as NARPM (National Association of Residential Property Managers) or IREM (Institute of Real Estate Management). Look for certifications and badges on their website and ask for confirmation of their professional credentials. A company with recognized affiliations and designations demonstrates a strong commitment to professionalism and industry excellence.

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What is the Agent's Training and Professional Background?

Why It's Essential: An agent's training and certifications play a significant role in their ability to manage your property effectively. Property managers pursuing advanced education and certifications are better equipped to handle complex issues, comply with laws, and deliver high-quality service. Continuous professional development indicates a proactive approach to their role.

What to Assess: Inquire about the agent's educational background and professional certifications. Ask if they are actively involved in industry organizations, attend conferences, and pursue additional training. Look for certifications such as Certified Property Manager (CPM) or Master Property Manager (MPM). These credentials reflect a commitment to excellence and a high level of expertise in property management.

What are the Company's Management Philosophy and Agreement Terms?

Why It's Vital: A transparent and client-centric management philosophy ensures that you and your tenants are well-treated and your interests are protected. Clear agreement terms regarding contract termination, fees, and lease management can prevent conflicts and ensure a smooth relationship.

How to Evaluate: Carefully review the management agreement, paying attention to clauses related to termination, additional fees, and tenant management. Understand the company's approach to lease agreements, tenant satisfaction, and how they handle issues like complaints and evictions. Choose a company that offers flexible and fair terms, aligns with your expectations, and ensures a positive management experience.

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This checklist equips you to choose a property management company that excels in service, professionalism, and client satisfaction.

That said, if you're looking for a proven plan to grow your rental property profits, click the button below to schedule your 1:1 Property Management Consultation with Red Fortress Property Management today.

YES, I WANT TO DISCUSS MY PROPERTY MANAGEMENT NEEDS

Thanks to our comprehensive services, such as tenant screening, rent collection, and maintenance, our clients experience significant financial growth year after year.

Let's chat about your property management needs today!

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